



Bequests, Wills & Estates

Make a lasting difference with a legacy gift.

After remembering your loved ones in your will, please consider leaving a legacy gift to CKUA.

Creating a legacy gift enables you to make a lasting difference while retaining full use of your assets during your lifetime and, frequently offers estate tax advantages that benefit your family and heirs after your death.

It is easy to create a legacy through a gift in your will.

There are different types of legacy gifts, also known as bequests or estate gifts. Your Will must clearly indicate the recipient of your gift to successfully carry out your wishes.

Make sure to accurately name:

CKUA Radio Foundation (Charitable No. 118776830 RR 0001)

OR

Direct your gift through your local community foundation for the benefit of CKUA Radio Foundation. CKUA has endowed funds with the Edmonton Community Foundation (ECF) and Calgary Foundation (CF) that have been established in perpetuity with interest income directed to the work of CKUA. Alternatively, you can establish your own fund for the benefit of CKUA.

Types of Legacy Gifts:

General bequests are a legacy left to CKUA Radio Network that comes from the general value of the estate, and are made by designating a specific dollar amount, a particular asset or a fixed percentage of your estate to CKUA.

Specific Bequests are made when a particular item or property is bequeathed for a designated purpose. (i.e., music bequeathed to CKUA for its library; funds to be used in the operation of a particular program.)

CKUA Radio Foundation 9804 Jasper Ave., Edmonton, AB T5J 0C5 Charitable No.: 118776830 RR 0001

NOTE: The purpose of this Fact Sheet is to provide general information, not to render legal or financial advice. Any changes in the tax structure may affect the examples listed in this information. CKUA Radio Foundation strongly recommends that a donor consult their own professional advisors, family and heirs prior to making any significant gift decisions.



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Residual Bequests are made when you intend to leave the residue portion (any leftover property) of your assets to CKUA Radio Foundation after other terms of the will have been satisfied.

Contingency Bequests allow you to leave a portion of your estate to CKUA Radio Foundation if your named beneficiary does not survive you.

Benefits of Making a Bequest

- You can create a meaningful legacy by designating your gift to CKUA Radio Foundation and, if you wish, to a priority area that matches your interests with CKUA's future plans
- A bequest is tax-effective – your estate may claim gifts in the year of death equal to 100 per cent of your net income in that year and unused credits may be carried back one year
- You will continue to have use of your assets while you are alive
- A bequest is revocable and can be changed if your financial circumstances change

Considering a bequest in your will? Please contact: Karla Schell, Director of External Relations (kschell@ckua.com) or any member of CKUA's Development Team (donors@ckua.com).

Suggested Gift Process

- Contact Karla Schell (kschell@ckua.com) or any member of the Development team (donors@ckua.com) to discuss how a gift in your will can support CKUA initiatives important to you.
- Consult your professional advisors so that your gift takes into account your overall estate and tax planning considerations
- Execute a fund agreement with CKUA Radio Foundation
- Have your lawyer update or create your will to include a gift to **CKUA Radio Foundation (Charitable No: 118776830 RR 0001)**
- Upon realization of your estate, CKUA will receive your gift and put it to work to support the CKUA priorities you specified in your fund agreement
- A receipt for tax purposes will be issued to your estate for the full fair-market value of your gift based on rules outline in the Canada Income Tax Act.

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Your legacy gift will continue to make a difference

While there is no obligation to discuss your gift with CKUA, contacting us when you are planning your estate will help ensure your wishes are understood when you are no longer able to make them clear.

It is also a good idea to make your loved ones aware of your intentions to leave a bequest to CKUA Radio Foundation. If you wish, they may be actively involved in the fund established through your estate.

SAMPLE BEQUEST CLAUSES

The following sample bequest clauses are provided to assist you as you give thought to the type of gift you may want to leave to support CKUA Radio Foundation. These are provided as examples only and should be reviewed by your professional advisors assisting you with your estate and financial planning.

We strongly recommend contacting us to establish a fund agreement for your gift that clearly articulates your gift intent.

Make sure to accurately name:

CKUA Radio Foundation (Charitable Registration No. 118776830 RR 0001)

OR direct your gift through:

Edmonton Community Foundation or Calgary Foundation for the benefit of CKUA Radio Foundation

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EXAMPLES: *(All examples name CKUA Radio Foundation. Your gift will also reach us if you name the Edmonton Community Foundation or Calgary Foundation for the benefit of CKUA Radio Foundation)*

Specific Bequest (Gift of Cash)

I give the sum of \$_____ to CKUA Radio Foundation (Charitable No. 118776830 RR 0001)

Specific Bequest (Gift of Property)

I give [describe property as specifically as possible. For example, if the bequest is real estate, provide the street address and legal description. If the bequest is music, provide an inventory listing] to CKUA Radio Foundation (Charitable No. 118776830 RR 0001).

Residual Bequest

I give the residue of my estate [or a specific portion of the residue] to CKUA Radio Foundation (Charitable No. 118776830 RR 0001)

Contingent Bequest

In the event that any bequest made by this Will shall by reason of any beneficiary failing to survive me, or for any other reason fail to take effect, the property so bequeathed is to go to CKUA Radio Foundation (Charitable No. 118776830 RR 0001)

Considering a bequest in your will? Please contact: Karla Schell, Director of External Relations (kschell@ckua.com) or any member of CKUA's Development Team (donors@ckua.com).

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